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STATUTORY INSTRUMENTS

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**2006 No. 964**

**The Authorised Investment Funds (Tax) Regulations 2006**

**[<sup>F1</sup>PART 4A**

**PROPERTY AIFS**

**CHAPTER 4**

**DISTRIBUTIONS MADE BY PROPERTY AIFS**

**[<sup>F1</sup>[<sup>F2</sup>Allocation of income]**

**69Z14.** [<sup>F3</sup>The total amount available for income allocation in an open-ended investment company to which this Part applies shall be attributed]—

- (a) first, to property income distributions up to the amount of the net income of F (tax-exempt) (determined in accordance with regulation 69Z1),
- (b) secondly, to PAIF distributions (interest) up to the pre-distribution amount (determined in accordance with regulation 69Z3), and
- (c) finally, to PAIF distributions (dividends).]

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**Textual Amendments**

- F1** Pt. 4A inserted (6.4.2008) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2008 \(S.I. 2008/705\)](#), regs. 1, **5**
- F2** [Reg. 69Z14](#) heading substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **16(2)** (with [reg. 24](#))
- F3** Words in [reg. 69Z14](#) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **16(3)** (with [reg. 24](#))

**Changes to legislation:**

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69Z14.