

---

STATUTORY INSTRUMENTS

---

**2006 No. 964**

**The Authorised Investment Funds (Tax) Regulations 2006**

**[<sup>F1</sup>PART 4B**

**TAX ELECTED FUNDS**

**CHAPTER 4**

**DISTRIBUTIONS MADE BY TAX ELECTED FUNDS**

**[<sup>F1</sup>[<sup>F2</sup>Allocation of income]**

**69Z59.**—[<sup>F3</sup>(1) The total amount available for income allocation in a Tax Elected Fund shall be attributed as follows.]

- (2) There shall be attributed to TEF distributions (dividends)—
- (a) dividend income,
  - (b) property investment income, and
  - (c) property business income.
- (3) Other income shall be attributed to TEF distributions (non-dividend).]

**Textual Amendments**

- F1** Pt. 4B inserted (1.9.2009) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2009 \(S.I. 2009/2036\)](#), regs. 1, **24**
- F2** [Reg. 69Z59](#) heading substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **18(2)** (with reg. 24)
- F3** [Reg. 69Z59\(1\)](#) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Authorised Investment Funds \(Tax\) \(Amendment\) Regulations 2010 \(S.I. 2010/294\)](#), regs. 1(1), **18(3)** (with reg. 24)

**Changes to legislation:**

There are currently no known outstanding effects for the The Authorised Investment Funds (Tax) Regulations 2006, Section 69Z59.