
STATUTORY INSTRUMENTS

2007 No. 1050

**The Corporation Tax (Taxation of Films)
(Transitional Provisions) Regulations 2007**

Modifications to the Finance Act 2006

Modification of section 47 (films: withdrawal of existing reliefs (income tax))⁽¹⁾

7.—(1) Modify section 47 (films: withdrawal of existing reliefs (income tax))⁽¹⁾ as follows.

(2) In the provisions listed below for the words “commences principal photography on or after 1st January 2007” substitute “is certified by the Secretary of State under Schedule 1 to the Films Act 1985 as a British film for the purposes of film tax relief and is intended for theatrical release at the time the film commences principal photography”.

The provisions are—

- subsection (1)(a);
- subsection (1)(b)(i);
- subsection (3)(a); and
- subsection (3)(b)(i).

(3) In subsections (1)(b)(ii) and (3)(b)(ii) for “1st October 2007” substitute “31st March 2008”.

⁽¹⁾ Section 47 was amended by [S.I. 2006/3265](#).