
STATUTORY INSTRUMENTS

2007 No. 1167

The Consumer Credit (Information Requirements and Duration of Licences and Charges) Regulations 2007

Content of notices of sums in arrears under running-account credit agreements

24.—(1) Subject to regulations 25 and 26, a notice given under section 86C of the 1974 Act (notice of sums in arrears under running-account credit agreements) (“the regulation 24 notice”) shall contain—

- (a) a form of wording to the effect that it is given in compliance with the 1974 Act because the debtor is behind with his payments under the agreement;
- (b) a form of wording encouraging the debtor to discuss the state of his account with the creditor;
- (c) the information required by paragraphs 14 to 17 of Schedule 3;
- (d) a statement in the form set out in paragraph 18 of Schedule 3 and the appropriate statement specified in paragraph 19 of that Schedule; and
- (e) a statement in the form specified in Part 5 of Schedule 3.

(2) Where a regulation 24 notice includes wording to the effect that it is not a demand for immediate payment the creditor shall include wording explaining why it is not such a demand.