

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These regulations amend the Tax Credits (Definition and Calculation of Income) Regulations 2002 (S.I. 2002/2006) (“the 2002 Regulations”) to take into account the coming into force of the [Income Tax Act 2007 \(c.3\)](#) and the introduction of the Assembly Learning Grants and Loans (Higher Education) (Wales) Regulations 2007 (S.I. 2007/1045 (W.104)).

A regulatory impact assessment has not been produced for this instrument as no impact on the private or voluntary sectors is foreseen.