

SCHEDULE 6

General provision about searches and search reports

PART 2

Specific required search reports

Permitted limit on liability for financial loss

8. The amount of the financial compensation referred to in paragraphs 4(g) and 7(b) may be limited to the amount the potential or actual buyer reasonably believed to be the value of the property interest—

- (a) at the time the search report was completed; and
- (b) for the purposes of residential use.