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STATUTORY INSTRUMENTS

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**2007 No. 1973**

**The Regulatory Reform (Financial Services  
and Markets Act 2000) Order 2007**

**Persons connected with an applicant**

4. In section 49 (persons connected with an applicant), for subsection (2)(b) substitute—
  - “(b) varying any permission given by the Authority to such a person, where the effect of the variation is to grant permission for the purposes of a single market directive other than the one for the purposes of which the existing permission was granted,”.