
STATUTORY INSTRUMENTS

2007 No. 2119

**The Individual Savings Account
(Amendment) Regulations 2007**

Amendment of the Individual Savings Account Regulations 1998

19. In regulation 30(1) (information to be given to account investor by account manager) for subparagraphs (a) and (b) substitute—

- “(a) in the case of a stocks and shares account, if the account investor subscribes to that account in the year to which the notice relates, the account investor may not subscribe to any other stocks and shares account, in that year;
- (b) in the case of a cash account, if the account investor subscribes to that account in the year to which the notice relates, the account investor may not subscribe to any other cash account, in that year;
- (c) the account investor must not subscribe more than the appropriate overall subscription limit in regulation 4(2) in that year (aggregating subscriptions to all accounts); and
- (d) in the case of a cash account, the account investor must not subscribe more than the subscription limit in regulation 4(3), in that year.”.