

SCHEDULE 3

TRANSITIONAL PROVISIONS AND SAVINGS

Directors' service contracts (ss.227 to 230)

13.—(1) Sections 228 to 230 of the Companies Act 2006 (directors' service contracts) apply to—

- (a) contracts within section 227(1) of that Act entered into on or after 1st October 2007,
- (b) appointments within section 227(2) of that Act made on or after that date, and
- (c) contracts to which section 318(1) of the 1985 Act or Article 326(1) of the 1986 Order applied immediately before that date.

(2) Until regulations under section 1136 of the Companies Act 2006 are made specifying a place for the purposes of section 228(2)(b), the copies and memoranda referred to in section 228 may be kept by a company—

- (a) at any place where its register of members is kept, or
- (b) at its principal place of business,

provided that place is situated in the part of the United Kingdom in which the company is registered.

(3) Until section 1068(1) of the Companies Act 2006 comes into force the notice referred to in section 228(4) must be given on the form prescribed for the purposes of section 318(4) of the 1985 Act or Article 326(4) of the 1986 Order.

(4) The provisions of section 318 of the 1985 Act or Article 326 of the 1986 Order continue to apply in relation to—

- (a) any default before 1st October 2007 in complying with section 318(1) or (5) or Article 326(1) or (5);
- (b) any request for inspection under section 318(7) or Article 326(7) made before that date;
- (c) any duty to give notice under section 318(4) or Article 326(4) arising before that date.