

SCHEDULE 4

CONSEQUENTIAL AMENDMENTS

PART 1

AMENDMENTS OF THE 1985 ACT

Supplementary provisions relating to offences

13. Omit section 730(5) (meaning of “officer in default”) and after that section insert—

“Meaning of “officer in default”

730A.—(1) This section applies to—

- (a) offences under this Act (other than an offence under Part 14 or 15),
- (b) offences under the insider dealing legislation, and
- (c) offences under the Companies Consolidation (Consequential Provisions) Act 1985.

(2) For the purposes of an offence to which this section applies “officer who is in default” means any officer who knowingly and wilfully authorises or permits the default, refusal or contravention in question.”.