

SCHEDULE 4

CONSEQUENTIAL AMENDMENTS

PART 3

AMENDMENTS OF OTHER ENACTMENTS AND INSTRUMENTS

Friendly Societies Act 1992 (c.40)

72. In Part 2 of Schedule 11 to that Act (committee of management: dealings with members of committee), for paragraph 8 substitute—

“**8.** The provisions of—

- (a) section 217(1) of the Companies Act 2006 (payment for loss of office etc: requirement of members’ approval), and
- (b) section 220(1), (2) and (5) of that Act (exception for payments in discharge of legal obligations etc),

apply to a member of the committee of management of a friendly society or a registered branch as they apply to a director of a company.”.