STATUTORY INSTRUMENTS

2007 No. 2537

The Insolvency (Scotland) Amendment Rules 2007

Transitional provision

2. Rule 4.80 of the Insolvency (Scotland) Rules 1986(1) as it stands before the commencement date shall, in relation to any arrangements referred to in paragraph (1) of that Rule which have been completed before that date, continue to apply to a person who was a director or shadow director of the insolvent company the whole, or substantially the whole, of whose business is acquired.