
STATUTORY INSTRUMENTS

2007 No. 281

The Iran (Financial Sanctions) Order 2007

PART 3

Prohibitions and licences

Making funds or economic resources available to designated persons etc.

7.—(1) A person must not make funds or economic resources available, directly or indirectly, to or for the benefit of a designated person unless he does so under the authority of a licence granted under article 10.

(2) A person who contravenes the prohibition in paragraph (1) is guilty of an offence.

(3) In proceedings for an offence under this article, it is a defence for a person to show that he did not know and had no reasonable cause to suspect that he was making funds or economic resources available, directly or indirectly, to or for the benefit of a designated person.