

SCHEDULE 1

CROSS-BORDER TRANSFERS OF BUSINESS

PART 1

AMENDMENTS OF TGCA 1992

Division of UK business

3. In section 140B (section 140A: anti-avoidance)—
 - (a) for “company A” substitute “the transferor”,
 - (b) for “company B” substitute “the transferee (or each of the transferees)”, and
 - (c) for “trade” substitute “business”.