

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## SCHEDULE 8

### DETERMINATION OF BASE PRICE

#### *First requirement*

2. The base price for each winning principal stage bid shall be—
  - (a) no less than the total of the round prices in the first primary bid round for the lots included in the selection of lots in that winning principal stage bid; and
  - (b) no greater than the amount of that winning principal stage bid.