
STATUTORY INSTRUMENTS

2007 No. 3494

The Statutory Auditors and Third
Country Auditors Regulations 2007

PART 3

COMPETENT AUTHORITIES

Notification of matters relevant to other EEA States

7.—(1) After section 1223 of the Companies Act 2006 ^{M1} (matters to be notified to the Secretary of State) insert—

“1223A Notification of matters relevant to other EEA States

- (1) A recognised supervisory body must notify the Secretary of State of—
- (a) any withdrawal of a notifiable person's eligibility for appointment as a statutory auditor; and
 - (b) the reasons for the withdrawal.
- (2) A recognised supervisory body must also notify the Secretary of State of any reasonable grounds it has for suspecting that—
- (a) a person has contravened the law of the United Kingdom, or any other EEA State or part of an EEA State, implementing the Audit Directive, and
 - (b) the act or omission constituting that contravention took place on the territory of an EEA State other than the United Kingdom.
- (3) In this section “notifiable person” means a member of the recognised supervisory body in question—
- (a) who is also an EEA auditor; and
 - (b) in respect of whom the EEA competent authority is not the recognised supervisory body itself.”.

^{F1}(2)

Textual Amendments

F1 Reg. 7(2) omitted (5.4.2008) by virtue of [The Statutory Auditors and Third Country Auditors \(Amendment\) Regulations 2008 \(S.I. 2008/499\)](#), regs. 1, **2(3)**

Marginal Citations

M1 2006 c.46.

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors Regulations 2007, Section 7.