

Status: Point in time view as at 01/04/2007.

Changes to legislation: There are currently no known outstanding effects for the The Social Security (Claims and Payments) Amendment Regulations 2007 (revoked). (See end of Document for details)

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 by reducing from £0.51 to £0.47 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

A full regulatory impact assessment has not been prepared for this instrument as it has minimal impact on the costs of business.

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