
STATUTORY INSTRUMENTS

2007 No. 573

The Local Authorities (Capital Finance and Accounting) (Amendment) (England) Regulations 2007

Expenditure to be capital expenditure

2. In regulation 25 of the Principal Regulations (expenditure to be capital expenditure)(1)—
- (a) in paragraph (1), after sub-paragraph (e), insert—
 - “(ea) expenditure incurred on the acquisition or production of assets for use by a person other than the local authority which would be capital expenditure if those assets were acquired or, as the case may be, produced for use by the local authority; and”; and
 - (b) in paragraph (3), after sub-paragraph (b), insert—
 - “; or
 - (c) an investment in the shares of a company to which Part 4 of the Finance Act 2006 (Real Estate Investment Trusts)(2) applies,”.

(1) Regulation 25 was amended by S.I. 2004/534.
(2) 2006 c. 25.