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STATUTORY INSTRUMENTS

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**2007 No. 729**

**Court Funds (Amendment) Rules 2007**

**Amendments to the Court Funds Rules 1987**

**13.** For rule 31, substitute the following—

**“Treatment of transitional funds**

**31.**—(1) Transitional funds must be placed to a basic account 21 days after the effective date of lodgment or the effective date of appropriation and interest accrues on those funds from the date of placement to that account.

(2) Paragraph (1) does not apply where a request for payment from the claimant is received in the Court Funds Office within the 21 days specified in that paragraph.

(3) Where the claimant is a person under a disability—

- (i) paragraph (1) applies unless the court otherwise directs;
- (ii) where the court directs that paragraph (1) does not apply, interest accrues on the funds in court from the date they are placed to a basic account; and
- (iii) transitional funds placed to a basic account shall, unless the court otherwise directs, remain so placed until the claim is determined or the court approves a settlement, whether or not the claimant has indicated that he wishes to accept the payment or appropriation.”