
STATUTORY INSTRUMENTS

2007 No. 729

Court Funds (Amendment) Rules 2007

Amendments to the Court Funds Rules 1987

14. For rule 32 substitute the following—

“Interest on payment out of money in court

32.—(1) No interest accrues on money held in court in relation to a claim after the date on which the claimant serves notice on the Accountant General of acceptance of a Part 36 offer.

(2) Where—

- (i) the permission of the court is not required to take money out of court; and
- (ii) money lodged or appropriated by the defendant in satisfaction of a claim has been accepted by and paid to the claimant,

the Accountant General must pay any accrued interest remaining in court in respect of that claim to the defendant.

(3) Where the permission of the court is required to take money out of court, including where the court determines a claim or approves a settlement on behalf of a person under a disability, any interest which has accrued on the money in court must be dealt with as the court orders.”