
STATUTORY INSTRUMENTS

2007 No. 814

**The Occupational and Personal Pension Schemes
(Miscellaneous Amendments) Regulations 2007**

Amendment of the Occupational Pension Schemes (Contracting-out) Regulations 1996

4.—(1) Amend the Occupational Pension Schemes (Contracting-out) Regulations 1996⁽¹⁾ as follows.

(2) In regulation 1(2) (interpretation) for the definition of “overseas scheme” substitute—

““overseas scheme” means an occupational pension scheme which has its main administration outside the member States but does not include a scheme which is contracted-out in the Isle of Man by virtue of satisfying section 9(2) or (3) of the 1993 Act as it has effect in the Isle of Man⁽²⁾.”.

(3) In regulation 62(2) (fixed rate revaluation of guaranteed minimum pensions for early leavers)

(a) in sub-paragraph (e) for “6th April 2002, 4.5 per cent.” substitute “6th April 2002 but before 6th April 2007, 4.5 per cent.”; and

(b) after sub-paragraph (e) add—

“(f) where that period of service terminates on or after 6th April 2007, 4 per cent. compound.”.

⁽¹⁾ [S.I. 1996/1172](#); relevant amending instruments are [S.I. 1999/3198](#) and [2002/681](#).

⁽²⁾ See Article 3 of, and the Schedule to, the Pension Schemes Act 1993 (Application) Order 1995, Statutory Document No. 531/95, which applies (with modifications) section 9 of the Pension Schemes Act 1993 to the Isle of Man; and see Article 3(1) (b) of, and Schedule 1 to, the Pensions Act 1995 (Application) Order 1997, Statutory Document No. 501/97, which applies to the Isle of Man the amendments to that in section 136 of the Pensions Act 1995.