STATUTORY INSTRUMENTS

2008 No. 1050

PENSIONS

The Occupational Pension Schemes (Transfer Values) (Amendment) Regulations 2008

Made - - - - 3rd April 2008
Laid before Parliament 11th April 2008
Coming into force - - 1st October 2008

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by sections 27(3), 93A(2), 95(2)(d), 97(1), (2)(b), (3)(c) and (4), 101AC(2)(a), 101AF(1), (3)(b), (4)(b) and (5)(a), 101H(2) and (3), 101I, 101L, 113(1) and (3), 181(1), 182(2) and (3), and 183 of the Pension Schemes Act 1993(1), 67D(4), 124(1) and 174(2) and (3) of the Pensions Act 1995(2) and sections 23(1)(b), 26(1), 30, 41(1) and (2) and 83(4) and (6) of, and paragraphs 5(b) and 8(1) and (2) of Schedule 5 to, the Welfare Reform and Pensions Act 1999(3).

In accordance with section 185(1) of the Pension Schemes Act 1993(4), section 120(1) of the Pensions Act 1995 and section 83(11) of the Welfare Reform and Pensions Act 1999, he has consulted with such persons as he considers appropriate.

^{(1) 1993} c.48. Section 93A was inserted by section 153 of the Pensions Act 1995 (c.26) and amended by paragraph 34 of Schedule 12 to the Welfare Reform and Pensions Act 1999 (c.30). Section 97 was amended by paragraph 4 of Schedule 6 to the Pensions Act 1995 and paragraph 8(1) of Schedule 5 to the Child Support, Pensions and Social Security Act 2000 (c.19). Sections 101AC and 101AF were inserted by section 264 of the Pensions Act 2004 (c.35). Sections 101H, 101I and 101L were inserted by section 37 of the Welfare Reform and Pensions Act 1999. Section 113(1) was amended by section 52 of the Child Support, Pensions and Social Security Act 2000. Section 183 was amended by paragraph 45 of Schedule 3, paragraph 79 of Schedule 5 and paragraph 15 of Schedule 6 to the Pensions Act 1995, paragraph 42 of Schedule 12 to the Welfare Reform and Pensions Act 1999 and paragraph 32 of Schedule 12 to the Pensions Act 2004. Section 181(1) is cited for the meaning it gives to "prescribe" and "regulations".

^{(2) 1995} c.26. Section 67D was inserted by section 262 of the Pensions Act 2004 (c.35). Section 124(1) is cited for the meaning it gives to "prescribed" and "regulations".

^{(3) 1999} c.30. Section 23(1)(b) was amended by paragraph 157(5) of Schedule 27 to the Civil Partnership Act 2004 (c.33). Section 26(1) is cited for the meaning it gives to "prescribed". Paragraph 8(1) of Schedule 5 was amended by paragraph 77 of Schedule 12 to the Pensions Act 2004.

⁽⁴⁾ Section 185(1) was amended by paragraph 46 of Schedule 3, and paragraph 80(a) of Schedule 5, to the Pensions Act 1995.