## **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations amend the Education (Mandatory Awards) Regulations 2003 (SI 2003/1994), as amended ("the Principal Regulations"). The Principal Regulations ensure that students who began their courses before 1st September 1998, and certain other students, continue to receive mandatory awards and payments under those awards until the end of their courses.

Regulation 7 specifies increases in the rates of fee awards in relation to courses at the University of Buckingham. Increases in relation to other fee awards and grants are provided for in regulation 9 and set out in the Schedule to these Regulations.

Regulation 5 amends the Principal Regulations so that the new payment rates prescribed in the Schedule to these Regulations shall apply only in relation to an academic term which commences on or after 1st September 2008. Where an academic year starts before 1st September 2008, but ends after 1st September 2008, the old and new payment rates shall be applied proportionally.

These Regulations also revoke in part the Education (Mandatory Awards) (Amendment) Regulations 2007.

An impact assessment has not been produced for this instrument as it has no impact on business, charities or voluntary bodies. The impact on the public sector is minimal.