
STATUTORY INSTRUMENTS

2008 No. 1725

**The Financial Services and Markets Act
2000 (Control of Transfers of Business
Done at Lloyd's) (Amendment) Order 2008**

**Amendment of the Financial Services and Markets Act 2000 (Control of Transfers of
Business Done at Lloyd's) Order 2001**

2.—(1) The Financial Services and Markets Act 2000 (Control of Transfers of Business Done at Lloyd's) Order 2001(1) is amended as follows.

- (2) In article 2, omit the definition of “former underwriting member”.
- (3) In article 3—
 - (a) for “107 to 114” substitute “107 to 114A”;
 - (b) for “members of the Society or former underwriting members” substitute—
“underwriting members of the Society or by one or more persons who have ceased to be such a member (whether before, on or after 24th December 1996)”.
- (4) In article 4—
 - (a) for paragraph (b) substitute—
“**(b)** that the Council of Lloyd's has—
 - (i) by resolution authorised one person to act, or
 - (ii) certified that one person has authority to act,in connection with the transfer for the members concerned, as transferor;”;
 - (b) for paragraph (c) substitute—
“**(c)** that a copy of the resolution or the certificate has been give to the Authority.”.
- (5) In article 5(1)(b)—
 - (a) after “the person authorised” insert “, or the person certified to have authority;”;
 - (b) for “paragraph (a)” substitute “paragraph (b)”.
- (6) After article 5(2) add—
“**(3)** A transfer scheme carried out by virtue of this Order may transfer to an establishment of the transferee business written on different syndicates and in different years of account of syndicates.”.