

## SCHEDULE 3

### NON-IAS GROUP ACCOUNTS

**2.—**(1) The consolidated balance sheet and profit and loss account must incorporate in full the information contained in the individual accounts of the undertakings included in the consolidation, subject to the adjustments authorised or required by the following provisions of this Schedule and to such other adjustments (if any) as may be appropriate in accordance with generally accepted accounting principles or practice.

[<sup>F1</sup>(1A) Group accounts must be drawn up as at the same date as the accounts of the parent LLP.]

(2) If the financial year of a subsidiary undertaking included in the consolidation does not end with that of the parent LLP, the group accounts must be made up—

- (a) from the accounts of the subsidiary undertaking for its financial year last ending before the end of the parent LLP's financial year, provided that year ended no more than three months before that of the parent LLP, or
- (b) from interim accounts prepared by the subsidiary undertaking as at the end of the parent LLP's financial year.

#### Textual Amendments

- F1** Sch. 3 para. 2(1A) inserted (with effect in accordance with reg. 2(2)-(5) of the amending S.I.) by [The Limited Liability Partnerships, Partnerships and Groups \(Accounts and Audit\) Regulations 2016 \(S.I. 2016/575\)](#), regs. 2(1), **60(a)**

**Changes to legislation:**

There are currently no known outstanding effects for the The Large and Medium-sized Limited Liability Partnerships (Accounts) Regulations 2008, Paragraph 2.