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STATUTORY INSTRUMENTS

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**2008 No. 1937**

**The Friendly Societies (Modification of the Corporation Tax Acts) (Amendment) Regulations 2008**

**Amendment of regulation 43A (modifications of section 255 of the Capital Allowances Act 2001)**

**13.**—(1) Regulation 43A (modifications of section 255 of the Capital Allowances Act 2001)<sup>(1)</sup> is amended as follows.

(2) In paragraph (1) for “life or endowment” substitute “long-term”.

(3) For paragraph (2) substitute—

“(2) In subsection (1)—

- (a) for “basic life assurance and general annuity business” substitute “taxable basic life assurance and general annuity business, tax exempt basic life assurance and general annuity business”, and
- (b) for “and PHI business” substitute “, taxable PHI business and tax exempt PHI business”.

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<sup>(1)</sup> Regulation 43A was inserted by regulation 33 of [S.I. 2007/2134](#).