## STATUTORY INSTRUMENTS

# 2008 No. 2546

# The Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008

# PART 5

## THE SECOND TRANSFER

#### The second transfer

16.—(1) By virtue of this Order—

- (a) the rights and liabilities of Bradford & Bingley specified in paragraph 1 of Schedule 2;
- (b) the property specified in paragraph 3 of Schedule 2;
- (c) the contracts, agreements and other arrangements specified in paragraph 4 of Schedule 2;
- (d) the personal property specified in paragraph 5 of Schedule 2; and
- (e) the intellectual property specified in paragraph 6 of Schedule 2,

are transferred to Abbey.

(2) The transfer under paragraph (1) takes place immediately after the first transfer time ("the second transfer time").