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STATUTORY INSTRUMENTS

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**2008 No. 2546**

The Bradford & Bingley plc Transfer of  
Securities and Property etc. Order 2008

PART 2

THE FIRST TRANSFER AND RELATED PROVISIONS

**The first transfer**

**3.**—(1) By virtue of this Order, the shares in Bradford & Bingley are transferred to the Treasury Solicitor as nominee of the Treasury.

(2) The transfer under paragraph (1) takes place at the time this Order comes into force (“the first transfer time”).

(3) The transfer of the shares effected under paragraph (1) shall vest title in the Treasury Solicitor—

- (a) free from all trusts, liabilities and incumbrances; and
- (b) together with all rights, benefits or privileges which attach or accrue to or arise from such shares on or after the first transfer time.