STATUTORY INSTRUMENTS

2008 No. 2644

The Heritable Bank plc Transfer of Certain Rights and Liabilities Order 2008

PART 4

THE ADMINISTRATOR AND TRANSITIONAL PROVISIONS

Compensation payable to Heritable

23.—(1) The Treasury shall reimburse Heritable for the costs and expenses (including fees) properly incurred by the administrator during the transitional period in fulfilling his or her obligations under article 20(1).

(2) Paragraph (1) does not apply to any cost or expense which would have been incurred even if this Order had not been made.