
STATUTORY INSTRUMENTS

2008 No. 2646

**The Group Relief for Overseas Losses (Modification
of the Corporation Tax Acts for Non-resident
Insurance Companies) Regulations 2008**

Modification of section 431(2) of the Income and Corporation Taxes Act 1988

3.—(1) It shall be assumed that the definition of “insurance special purpose vehicle” in section 431(2) of the Income and Corporation Taxes Act 1988⁽¹⁾ includes an EEA life insurance company but does not include an insurance special purpose vehicle treated as a BLAGAB group reinsurer.

(2) In paragraph (1) “BLAGAB group reinsurer” has the meaning given in paragraph 1 of Schedule 19ABA to the Income and Corporation Taxes Act 1988⁽²⁾.

(1) The definition of “insurance special purpose vehicle” was inserted by article 4 of [S.I. 2006/3270](#).
(2) Schedule 19ABA was inserted by [S.I. 2007/3430](#).