
STATUTORY INSTRUMENTS

2008 No. 2666

The Transfer of Rights and Liabilities to ING Order 2008

PART 1

GENERAL

Interpretation: general

2. In this Order—

“the 2000 Act” means the Financial Services and Markets Act 2000⁽¹⁾;

“the Act” means the Banking (Special Provisions) Act 2008;

“the Authority” means the Financial Services Authority;

“the Companies Acts” has the meaning given by section 2 of the Companies Act 2006⁽²⁾;

“Deposits Management (Heritable)” means Deposits Management (Heritable) Limited, company registered number 6690442, a company which is for the purposes of the Act wholly owned by the Treasury;

“the effective time” means the time this Order comes into force;

“the Financial Services Compensation Scheme” means the scheme established by the Authority under Part 15 (the financial services compensation scheme) of the 2000 Act;

“the first Order” means the Heritable Bank plc Transfer of Certain Rights and Liabilities Order 2008⁽³⁾;

“FSCS” means the body corporate established by the Authority under section 212 (the scheme manager) of the 2000 Act;

“Heritable” means Heritable Bank plc, company registered in Scotland number SC000717;

“ING” means ING Direct N.V., incorporated in the Netherlands and acting through its branch in the United Kingdom, branch reference number BR 7357;

“the transfer” means the transfer effected under article 3(1);

“the transitional period” means the period of 6 months beginning with the date of this Order.

⁽¹⁾ 2000 c.8.

⁽²⁾ 2006 c.46.

⁽³⁾ S.I 2008/2644.