

SCHEDULE 2

Regulation 20

TRANSITIONAL PROVISIONS AND SAVINGS

PART 1

GENERAL PROVISIONS

Continuity of the law

1. The revocation of provisions and their making in a rewritten form by these Regulations does not affect the continuity of the law.

2. Paragraph 1 does not apply to any change in the law made by these Regulations.

3. Anything which—

(a) has been done, or has effect as if done, under or for the purposes of a provision of the revoked Regulations, and

(b) is in force or effective immediately before the commencement of these Regulations,

has effect after that commencement as if done under or for the purposes of the corresponding provision of these Regulations.

4. Any reference (express or implied) in these Regulations or any document made under these Regulations to—

(a) a provision of these Regulations, or

(b) things done or falling to be done under or for the purposes of a provision of these Regulations,

is to be read as including, in relation to times, circumstances or purposes in relation to which any corresponding provision of the revoked Regulations had effect, a reference to the provision of the revoked Regulations or to things done or falling to be done under or for the purposes of the provision of the revoked Regulations.

5. Any reference (express or implied) in these Regulations to—

(a) a provision of ITA 2007, or

(b) things done or falling to be done under or for the purposes of a provision of ITA 2007,

is to be read as including, in relation to times, circumstances or purposes in relation to which any corresponding provision repealed by that Act had effect, a reference to the repealed provision or to things done or falling to be done under or for the purposes of the repealed provision.

6. Paragraphs 4 and 5 apply only so far as the context permits.

7. Paragraphs 1 to 5 have effect instead of paragraph (b) of section 17(2) of the Interpretation Act 1978(1).

General saving for old savings

8.—(1) The revocation by these Regulations of a provision previously revoked subject to savings does not affect the continued operation of those savings.

(1) 1978 c 30.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

(2) The revocation by these Regulations of a saving on the previous revocation of a provision does not affect the operation of the saving in so far as it is not specifically reproduced in these Regulations but remains capable of having effect.

PART 2

SPECIFIC PROVISIONS

9.—(1) Declarations made under regulation 11 of the Income Tax (Building Societies) (Dividends and Interest) Regulations 1990(2) or treated as having effect as if made under that provision shall have effect as if made under section 858(3), 859(3), 860(3) or 861(3) of ITA 2007.

(2) Declarations within paragraph (1) shall be preserved by a building society for two years after the investment has been repaid or become a relevant investment.

(2) [S.I. 1990/2231](#). Regulation 11 was amended by regulation 9 of [S.I. 1992/11](#), by regulation 5 of [S.I. 1992/2915](#), by regulation 5 of [S.I. 1994/296](#), by regulation 6 of [S.I. 1996/223](#) and by regulation 7 of [S.I. 2001/404](#).