

SCHEDULE 2

TRANSITIONAL PROVISIONS AND SAVINGS

Power of court to grant relief (ss. 589 and 606)

58. In section 589(3) and (4) and section 606(2) and (3) of the Companies Act 2006 (power of court to grant relief from liabilities in connection with payment for shares: matters to be taken into account), the words from “having regard to” to the end of the subsection shall be omitted in relation to a decision whether to grant relief in respect of a liability for interest arising before 1st October 2009.