

SCHEDULE 3

MODEL ARTICLES FOR PUBLIC COMPANIES

PART 2

DIRECTORS

APPOINTMENT OF DIRECTORS

Retirement of directors by rotation

21.—(1) At the first annual general meeting all the directors must retire from office.

(2) At every subsequent annual general meeting any directors—

(a) who have been appointed by the directors since the last annual general meeting, or

(b) who were not appointed or reappointed at one of the preceding two annual general meetings,

must retire from office and may offer themselves for reappointment by the members.

Commencement Information

II Sch. 3 art. 21 in force at 1.10.2009, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Companies (Model Articles) Regulations 2008, Paragraph 21.