

SCHEDULE 2

INFORMATION ABOUT RELATED UNDERTAKINGS WHERE COMPANY NOT PREPARING GROUP ACCOUNTS (COMPANIES ACT OR IAS INDIVIDUAL ACCOUNTS)

PART 2

INTERPRETATION OF REFERENCES TO “BENEFICIAL INTEREST”

Application of provisions to directors

17. In paragraphs 14(2) and 16, “employee” and “employer” are to be read as if a director of an undertaking were employed by it.