SCHEDULE 6

GROUP ACCOUNTS

PART 2

INFORMATION ABOUT RELATED UNDERTAKINGS
WHERE COMPANY PREPARING GROUP ACCOUNTS
(COMPANIES ACT OR IAS GROUP ACCOUNTS)

Modifications etc. (not altering text)

C1   Sch. 6 Pt. 2 applied (with modifications) (E.W.S.) (with application in accordance with reg. 2(2) of the amending S.I.) by The Small Limited Liability Partnerships (Accounts) Regulations 2008 (S.I. 2008/1912), regs. 2(1), 7(2), **Sch. 4 Pt. 2** (with reg. 2(3)) (as amended (with effect in accordance with reg. 2(2)-(5) of the amending S.I.) by The Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 (S.I. 2016/575), regs. 2(1), **43**)

30.—(1) There must also be stated—

   (a) the aggregate amount of the capital and reserves of the undertaking as at the end of its relevant financial year, and

   (b) its profit or loss for that year.

(2) That information need not be given in respect of an undertaking if—

   (a) the undertaking is not required by any provision of the 2006 Act to deliver a copy of its balance sheet for its relevant financial year and does not otherwise publish that balance sheet in the United Kingdom or elsewhere, and

   (b) the company's holding is less than 50% of the nominal value of the shares in the undertaking.

(3) Information otherwise required by this paragraph need not be given if it is not material.

(4) For the purposes of this paragraph the "relevant financial year" of an undertaking is—

   (a) if its financial year ends with that of the company, that year, and

   (b) if not, its financial year ending last before the end of the company's financial year.