
STATUTORY INSTRUMENTS

2008 No. 489

**The Companies (Disclosure of Auditor Remuneration
and Liability Limitation Agreements) Regulations 2008**

PART 2

DISCLOSURE OF REMUNERATION

Group Accounts

6.—(1) Group accounts must comply with regulation 5(1)(b) as if the undertakings included in the consolidation were a single company except where the group—

- (a) qualifies as small or medium-sized under section 383 or 466 of the Act; and
- (b) is not an ineligible group under section 384(2) or 467(2) of the Act.

(2) A note to the individual accounts of—

- (a) a parent company which is required to prepare and does prepare group accounts in accordance with the Act; and
- (b) a subsidiary company where its parent is required to prepare and does prepare group accounts in accordance with the Act and the company is included in the consolidation;

does not have to disclose the information required by regulation 5(1)(b) if the conditions in paragraph (3) are satisfied.

(3) Those conditions are that—

- (a) the group accounts are required to comply with paragraph (1); and
- (b) the individual accounts state that the group accounts are so required.