
STATUTORY INSTRUMENTS

2008 No. 686

The Wireless Telegraphy (Licence Award) Regulations 2008

PART 5

PROCEDURE WHERE THERE IS MORE THAN ONE BIDDER

CHAPTER 2

Structure of auction stage

Valid primary bids

- 24.**—(1) A primary bid shall only be taken into consideration for the purposes of determining—
- (a) the number of primary bid rounds in accordance with regulation 18;
 - (b) the round prices for primary bid rounds in accordance with regulation 19;
 - (c) the winning combination of auction stage bids in accordance with regulation 41; and
 - (d) the winning price payable by a winning bidder in accordance with regulation 43;
- if it is a primary bid which satisfies the conditions set out in paragraph (2) (“valid primary bid”).
- (2) The conditions are that—
- (a) the primary bid is made on a primary bid form that has been completed in accordance with regulation 15(3);
 - (b) the primary bid is submitted in accordance with the restriction set out in regulation 15(4);
 - (c) the primary bid complies with the restriction set out in regulation 15(5); and
 - (d) the completed primary bid form is submitted to OFCOM in accordance with regulation 28(1) and is received by OFCOM in accordance with regulation 28(2).