

2008 No. 693

BROADCASTING

The S4C (Investment Activities) Approval Order 2008

<i>Made</i> - - - -	<i>11th March 2008</i>
<i>Laid before Parliament</i>	<i>12th March 2008</i>
<i>Coming into force</i> - -	<i>2nd April 2008</i>

The Secretary of State, in exercise of the powers conferred by section 206(2) of the Communications Act 2003(a), makes the following Order:

Citation and commencement

1. This Order may be cited as the S4C (Investment Activities) Approval Order 2008 and comes into force on 2nd April 2008.

Interpretation

2. In this Order—

“the Act” means the Communications Act 2003;

“the Company” means the company which is incorporated in England and Wales with registered number 05267418 and which, at the date on which this Order is made, is called Inuk Networks Limited;

“associate” means, in relation to the Company, any subsidiary undertaking or parent undertaking of the Company or any subsidiary undertaking of such parent undertaking from time to time;

“parent undertaking” and “subsidiary undertaking” have the meaning given to them by section 1162, together with Schedule 7, of the Companies Act 2006(b).

Approval of investment activities

3. For the purposes of section 206(2) of the Act the activities of—

- (a) acquiring, holding and turning to account from time to time any interest in the shares, stocks or other securities from time to time of the Company or any associate of the Company;
- (b) providing loans or any other form of finance to the Company or any associate of the Company;

(a) 2003 c. 21.
(b) 2006 c.46.

- (c) disposing of, or dealing with, any interest in any shares, stocks or securities referred to in sub-paragraph (a) or in loans or the other forms of finance referred in sub-paragraph (b); and
- (d) entering into, or having the benefit of, any form of agreement, instrument or arrangement in connection with (a), (b) or (c) above

are approved to the extent that such activities are authorised, and authorised only, by section 206(1) of the Act.

Andy Burnham
Secretary of State

11th March 2008

Department of Culture, Media and Sport

EXPLANATORY NOTE

(This note is not part of the Order)

This Order approves the carrying out by the Welsh Authority of the activities listed in Article 3, being activities which, under section 206(1) of the Communications Act 2003, appear to the Welsh Authority to be activities that it is appropriate for them to carry on in association with the carrying out of their function of providing the S4C and S4C Digital services, and which are connected, other than merely in financial terms, with activities undertaken by them for the carrying out of that function.

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