

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the limits specified in paragraphs 5(1)(a) and 6(1) and (3) of Schedule 5 to the [Income Tax \(Earnings and Pensions\) Act 2003\(c. 1\)](#) from £100,000 to £120,000. It also increases the limit in section 536(1)(e) in consequence of those changes.

No impact assessment has been produced in relation to this instrument because no impact on the private or voluntary sectors is foreseen.