
STATUTORY INSTRUMENTS

2008 No. 796

The Tax Credits Up-rating Regulations 2008

Citation, commencement, interpretation and effect

1.—(1) These Regulations may be cited as the Tax Credits Up-rating Regulations 2008 and shall come into force on 6th April 2008.

(2) In these Regulations—

“the Child Tax Credit Regulations” means the Child Tax Credit Regulations 2002(1);

“the Entitlement Regulations” means the Working Tax Credit (Entitlement and Maximum Rate) Regulations 2002(2);

“the Income Thresholds Regulations” means the Tax Credits (Income Thresholds and Determination of Rates) Regulations 2002(3).

(3) These Regulations have effect in relation to awards of tax credits for the tax year beginning on 6th April 2008 and subsequent tax years.

Amendment of the Child Tax Credit Regulations

2.—(1) The Child Tax Credit Regulations are amended as follows.

(2) In regulation 7(4)(individual element)—

(a) in sub-paragraph (a) for “£4,285” substitute “£4,625”;

(b) in sub-paragraph (b) for “£5,265” substitute “£5,645”;

(c) in sub-paragraph (c) for “£1,845” substitute “£2,085”;

(d) in sub-paragraph (d) for “£4,285” substitute “£4,625”;

(e) in sub-paragraph (e) for “£5,265” substitute “£5,645”; and

(f) in sub-paragraph (f) for “£1,845” substitute “£2,085”.

Amendment of the Entitlement Regulations

3. For the Table in Schedule 2 to the Entitlement Regulations (Maximum Rates of the elements of a working tax credit) substitute the Table set out in the Schedule to these Regulations.

Amendment of the Income Thresholds Regulations

4.—(1) The Income Thresholds Regulations are amended as follows.

(2) In regulation 3(2) (first income threshold for those entitled to working tax credit) for “£5,220” substitute “£6,420”.

(3) In regulation 3(3) (first income threshold for those entitled to child tax credit) for “£14,495” substitute “£15,575”.

(1) [S.I. 2002/2007](#), last amended by [S.I. 2007/828](#); there are other amending instruments but none is relevant.

(2) [S.I. 2002/2005](#), last amended by [S.I. 2007/828](#); there are other amending instruments but none is relevant.

(3) [S.I. 2002/2008](#), last amended by [S.I. 2007/828](#); there are other amending instruments but none is relevant.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (4) In regulation 7(3) (determination of working tax credit) —
 - (a) in step 4 for “£5,220” substitute “£6,420”.
 - (b) in step 5 for “37%” substitute “39%”.
- (5) In regulation 8(3) (determination of child tax credit)—
 - (a) in step 4 for “£14,495” substitute “£15,575”.
 - (b) in step 5 for “37%” substitute “39%”.

26th March 2008

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