
STATUTORY INSTRUMENTS

2008 No. 796

TAX CREDITS

The Tax Credits Up-rating Regulations 2008

Made - - - - - *26th March 2008*

Coming into force - - - - - *6th April 2008*

As a result of carrying out in the tax year 2007–08 a review of the amounts specified in section 41(2) of the Tax Credits Act 2002(1) (“the Act”) and in accordance with section 41(1) of the Act, the Treasury have determined that Regulations should be made prescribing increases in some of those sums.

A draft of these Regulations was laid before Parliament in accordance with section 66(1) and (2)(a) of the Act and approved by resolution of each House of Parliament.

Accordingly, the Treasury make the following Regulations in the exercise of the powers conferred upon them by sections 7(1)(a), 9, 11, 13 and 65(1) of the Act.