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STATUTORY INSTRUMENTS

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**2008 No. 911**

**PENSIONS**

**The Occupational Pension Schemes (Levy Ceiling) Order 2008**

*Made - - - - 27th March 2008*

*Coming into force in accordance with article 1(2)*

The Secretary of State for Work and Pensions makes the following Order in exercise of the powers conferred by sections 178(1) and 315(2) and (5) of the Pensions Act 2004<sup>(1)</sup>.

In accordance with section 178(5) of that Act, he has reviewed the general level of earnings obtaining in Great Britain during the period of 12 months ending with 31st July 2007<sup>(2)</sup>. It appears to him that the general level of earnings has increased by 3.6 per cent during that period<sup>(3)</sup>.

A draft of this Order has been laid before Parliament in accordance with section 316(2)(f) of that Act and approved by a resolution of each House of Parliament.

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<sup>(1)</sup> 2004 c.35. See also S.I. 2007/1012 which sets the levy ceiling for the financial year beginning on 1st April 2007.

<sup>(2)</sup> See section 178(4) of the Pensions Act 2004 and regulation 3 of S.I. 2006/2692.

<sup>(3)</sup> See S.I. 2008/217.