
STATUTORY INSTRUMENTS

2008 No. 954

**The Companies Act 2006 (Consequential Amendments)
(Taxes and National Insurance) Order 2008**

PART 2

**CONSEQUENTIAL AMENDMENTS TO PRIMARY
LEGISLATION COMING INTO FORCE ON 6TH APRIL 2008**

The Taxation of Chargeable Gains Act 1992 (c. 12)

Introduction

16. The Taxation of Chargeable Gains Act 1992 is amended as follows.

Meaning of “scheme of reconstruction”

17. In paragraph 5(a) of Schedule 5AA(1) for paragraph (i) substitute—

“(i) to which Part 26 of the Companies Act 2006 (arrangements and reconstructions) applies,”.

Enterprise investment scheme: re-investment

18.—(1) Amend paragraph 14 of Schedule 5B(2) as follows.

(2) In sub-paragraph (5)—

(a) in paragraph (a) for the words following “authorised minimum” to the end substitute—

“(within the meaning of the Companies Act 2006) for the purposes of complying with the requirements of section 761 of that Act (public company: requirement as to minimum share capital);”;

(b) in paragraph (b) for “section 117” substitute “section 761”.

(3) Omit sub-paragraph (6).