

SCHEDULE 4

OVERSEAS COMPANIES INDIVIDUAL ACCOUNTS

PART 1

GENERAL RULES

5.—(1) Where the nature of the company's business requires it, the company's directors must adapt the line items in the balance sheet or profit and loss account.

(2) The directors may combine items if—

- (a) their individual amounts are not material to assessing the state of affairs or profit and loss of the company for the financial year in question, or
- (b) the combination facilitates that assessment.

(3) Where sub-paragraph (2)(b) applies, the individual amounts of any items which have been combined must be disclosed in a note to the accounts.

Changes to legislation:

There are currently no known outstanding effects for the The Overseas Companies Regulations 2009, Paragraph 5.