

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

Commonwealth Development Corporation Act 1999 (c. 20)

177.—(1) The Commonwealth Development Corporation Act 1999 is amended as follows.

(2) In section 16(4)(b) (requirement to issue securities: securities to be treated as paid up in cash) for “the Companies Act 1985” substitute “the Companies Act 2006”.

(3) In section 26(2)(1) (interpretation), in the table—

- (a) in the entry relating to the expression “Paid up” for “Section 738 of the Companies Act 1985” substitute “Section 583 of the Companies Act 2006”;
- (b) in the entry relating to the expression “Registrar of companies” for “Section 744 of the Companies Act 1985” substitute “Section 1060 of the Companies Act 2006”.

(4) In Part 2 of Schedule 2 (modifications of Companies Acts as they apply to the Corporation on and after registration)—

- (a) in paragraph 3(1) for “section 10 of the Companies Act 1985” substitute “section 12 of the Companies Act 2006”;
- (b) in paragraph 5, for “section 735 of the Companies Act 1985” substitute “section 1(1) of the Companies Act 2006”;
- (c) in paragraph 6, for “Section 13 of the Companies Act 1985” substitute “Section 16 of the Companies Act 2006”;
- (d) in paragraph 7, for “section 22(1) of the Companies Act 1985” substitute “section 112(1) of the Companies Act 2006”;
- (e) omit paragraph 8;
- (f) in paragraph 9(b), for “section 117 of 1985 Act” substitute “section 761 of 2006 Act”;
- (g) in paragraph 14—
 - (i) omit sub-paragraph (1), and
 - (ii) in sub-paragraph (2)(2) omit “that section or”;
- (h) in paragraph 15—
 - (i) in sub-paragraph (1), after “provisions” insert “of the Companies Act 2006”;
 - (ii) for sub-paragraph (2)(3) substitute—

“(2) The provisions are—

 - (a) section 162 (register of directors);
 - (b) Chapter 3 of Part 10 (declaration of interest in existing transaction or arrangement);
 - (c) sections 190 to 196 (transactions requiring members’ approval: substantial property transactions);
 - (d) sections 197 to 214 (transactions requiring members’ approval: loans etc.).”

(1) Section 26(2) was amended by [S.I. 2008/948](#), Schedule 1, paragraph 208.

(2) Paragraph 14(2) was amended by [S.I. 2008/948](#), Schedule 1, paragraph 209(1) and (5).

(3) Paragraph 15(2) was substituted by [S.I. 2007/2194 \(C.84\)](#), Schedule 4, paragraph 90 and was subsequently amended by [S.I. 2008/948](#), Schedule 3, paragraph 14.

Status: *This is the original version (as it was originally made).*