
STATUTORY INSTRUMENTS

2009 No. 1994

**The Individual Savings Account
(Amendment No. 2) Regulations 2009**

Amendments to the Individual Savings Account Regulations 1998

- 4.** In regulation 4(1) (general conditions for accounts) add at the end—

“(8) Where an account holds units in or shares of a UK UCITS, recognised UCITS or non-UCITS retail scheme, and dealings in the units or shares are suspended in accordance with Rule 7.2 of the Collective Investment Schemes Sourcebook (COLL 7.2), or any direct foreign equivalent of that Rule, the business period in paragraph (7) may be extended to 7 days after the end of such suspension.”