
STATUTORY INSTRUMENTS

2009 No. 2032

The Taxes and Duties (Interest Rate)
(Amendment) Regulations 2009

Amendment of regulation 3AA

- 5.—(1) Amend regulation 3AA(1) as follows.
- (2) In paragraph (1)—
- (a) in sub-paragraph (c) omit “and 16”, and
 - (b) omit sub-paragraphs (d) and (f).
- (3) In paragraph (2) omit the words after “paragraph (3)” to the end.
- (4) For paragraph (3) substitute—
- “(3) The formula specified in this paragraph is—
- RR + 2.5,*
- where RR is the reference rate referred to in paragraph (2).”.