
STATUTORY INSTRUMENTS

2009 No. 2093

The Value Added Tax (Emissions Allowances) Order 2009

Amendment of Schedule 8 to the Value Added Tax Act 1994

4. In Part 2 after Group 16 insert—

“GROUP 17—EMISSIONS ALLOWANCES

Item No

1 The supply of an emissions allowance.

NOTES

(1) An “emissions allowance” means—

- (a) a Community tradeable emissions allowance,
- (b) a unit issued pursuant to the Kyoto Protocol, or
- (c) any option relating to any such allowance or unit.

(2) “Community tradeable emissions allowance” has the meaning given in section 16(6) of the Finance Act 2007⁽¹⁾.

(3) “The Kyoto Protocol” means the Kyoto Protocol to the United Nations Framework Convention on Climate Change signed at Kyoto on 11th December 1997⁽²⁾.

(4) “Unit” includes an assigned amount unit, a certified emission reduction, an emission reduction unit and a removal unit.”.

(1) 2007 c. 11.

(2) The text of the Kyoto Protocol is available at www.unfccc.int/kyoto_protocol/items/2830.php.