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STATUTORY INSTRUMENTS

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**2009 No. 2971**

**The Mutual Societies (Transfers of  
Business) (Tax) Regulations 2009**

**PART 4**

**FURTHER PROVISIONS RELATING TO RELEVANT TRANSFERS**

**Stamp duty land tax – group relief**

**33.**—(1) Paragraph 3 of Schedule 7 to FA 2003 (withdrawal of group relief)<sup>(1)</sup> does not apply if—

- (a) there is a relevant transfer;
- (b) before the date of that relevant transfer there had been a land transaction to which Part 1 of Schedule 7 to FA 2003 applied; and
- (c) as a result of that relevant transfer, the purchaser in relation to the land transaction referred to in sub-paragraph (b) ceases to be a member of the same group as the transferor—
  - (i) before the end of the period of three years beginning with the effective date of that land transaction; or
  - (ii) in pursuance of, or in connection with, arrangements made before the end of that three year period.

(2) In this regulation, references to a company being a member of a group of companies are to be read in accordance with paragraph 1 of Schedule 7 to FA 2003<sup>(2)</sup>.

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(1) 2003 c. 14, Paragraph 3(2) was substituted by paragraph 4(a) of Schedule 10 to the Finance (No 2) Act 2005 (c. 22).

(2) Paragraph 1 has been amended by paragraphs 1 and 3 of Schedule 10 to the Finance (No. 2) Act 2005.